FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Crockett Thomas Andrew							2. Issuer Name <b>and</b> Ticker or Trading Symbol KalVista Pharmaceuticals, Inc. [ KALV ]										all app		ıg Pei	10% O	wner
(Last) (First) (Middle) C/O KALVISTA PHARMACEUTICALS, INC. 55 CAMBRIDGE PARKWAY, SUITE 901E							3. Date of Earliest Transaction (Month/Day/Year) 02/23/2021										below	,	EO	Other ( below)	specify
(Street) CAMBRIDGE MA 02142						4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(City)	(3	State)		ip)		45			•						2 6	-1-11-	0	1			
Table I - Non-Derivat  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year					2 Ear) if	2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				5. Amoun Securities Beneficia		ount of ities icially d Following	Forn (D) o Indir	n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										ode V		Amount	(4	A) or D)	Price		Transa (Instr.	Transaction(s) (Instr. 3 and 4)			
Common Stock 02/23/202										S <sup>(1)</sup>		500		D	\$35.	<b>\$35.4</b> <sup>(2)</sup>		178,920(2)		D	
Common Stock 02/23/202										S <sup>(1)</sup>		7,218		D	\$33.72	254 <sup>(3)</sup>	171,702			D	
Common Stock 02/23/202										S <sup>(1)</sup>		1,575		D	\$32.9	38 <sup>(4)</sup>	170,127			D	
Common Stock 02/23/2021										S <sup>(1)</sup>		707		D	\$31.86	585 <sup>(5)</sup>	169,420			D	
			Tak	ole I	II - Derivati (e.g., pu							sposed o					Owne	d			
1. Title of Derivative Security (Instr. 3)	rivative curity or Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) Security			4. Transa Code 8)	(Instr.	5. Num of Derive Secun Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	Ex (M	piration onth/Da	y/Year)  Expiration		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)  Amount or Numbur of Title Shares		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

- 1. The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.34 to \$35.44, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.22 to \$34.21, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.50 to \$33.21, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.59 to \$32.04, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

## Remarks:

/s/ Benjamin L. Palleiko, Attorney-in-Fact

02/25/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.