FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235-0

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Unkart Edward W</u>						2. Issuer Name and Ticker or Trading Symbol KalVista Pharmaceuticals, Inc. [KALV]								eck all appl $old X$ Direct	icable) or	ıg Per	son(s) to Iss	ner
(Last) (First) (Middle) C/O KALVISTA PHARMACEUTICALS, INC. ONE KENDALL SQUARE, BLDG 200, STE 2203					09/	3. Date of Earliest Transaction (Month/Day/Year) 09/27/2017									r (give title)		Other (s below)	
(Street) CAMBRIDGE MA 02139					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)		-	(Zip) le I - Nor	n-Deriv	ative		curitie	<u> </u>	ouired I	Dier	nosed o	of or Re	neficial	ly Owne				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				action	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. So Transaction Code (Instr. 5)		4. Securi	urities Acquired (A) sed Of (D) (Instr. 3, 4		5. Amor Securit Benefic	int of es ially Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							ve Securities Acquired, Disposed of, or E					, or Ben	eficially	(Instr. 3	and 4)			
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	se (Month/Day/Yea	3A. Deeme	ed 2 Date, 1	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exe Expiration (Month/Day	rcisa Date	ble and			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares					
Director Stock Option (Right to Buy)	\$6.71	09/27/2017			A		6,000		(1)	09)/26/2027	Common Stock	6,000	\$0	6,000	'	D	

Explanation of Responses:

1. The option vests over a 12 month period: 1/12th on October 27, 2017, after which 1/12th of the total shares vest monthly, subject to continued service through each vesting date.

/s/Benjamin Palleiko, Attorney-in-Fact

09/29/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.