SEC Forn	n 4 F ORM 4	1 (UNIT	ED STA	TES	S SE	CU	RITIE	ES A	ND	EXCHA	NGE	COMMI	SSION					
								Washir								OMB APPROVAL			
Section :	nis box if no lon 16. Form 4 or F Ins may continu		NT OF CHANGES IN BENEFICIAL OWNERSHIP											OMB Number: 3235-0287 Estimated average burden hours per response: 0.5					
Instructio	511 I (b).			FII							ompany Act		1934					·	
1. Name and <u>Audhya</u>		KalVista Pharmaceuticals, Inc. [KALV] (Check all a Dir									ector 10% Owner			vner					
(Last) (First) (Middle) C/O KALVISTA PHARMACEUTICALS, INC.						3. Date of Earliest Transaction (Month/Day/Year) X Officer (g below) 08/17/2023 Cl									(give title Other (specify below) hief Medical Officer				
55 CAMBRIDGE PARKWAY, SUITE 901E						Line)									pint/Group Filing (Check Applicable				
(Street) CAMBRIDGE MA 02142																led by More than One Reporting			
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication													
											saction was m Rule 10b5-1(c			act, instruction	n or written p	plan tha	at is intended	to satisfy	
		Tab	le I - N	lon-Deriv	, ative	e Sec	uriti	ies Ac	quire	ed, Di	sposed o	f, or Be	eneficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execu if any	ution I				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			and 5) Securitie Beneficia Owned F		Form (D) o	n: Direct r Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Ī	Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		ľ	(Instr. 4)	
Common Stock 08/17/20					023						18,529	A	(1)	34,0	34,043(2)		D		
Common Stock 08/18/20					023	23					8,020	D	\$10.7288	(4) 26	,023		D		
		Т	able I								posed of, convertik			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date	cisable	Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Unit	(1)	08/17/2023			М			2,418		(5)	(5)	Commo Stock	ⁿ 2,418	\$0.00	26,60)7	D		
Restricted Stock Unit	(1)	08/17/2023			М			4,028		(6)	(6)	Commo Stock	ⁿ 4,028	\$0.00	36,25	51	D		
Performance	(7)	08/17/2023			М			12,083		(8)	(8)	Commo	ⁿ 12,083	\$0.00	0		D		

Explanation of Responses:

Stock Unit

1. Each restricted stock unit ("RSU") represents a contingent right to receive 1 share of the Issuer's Class A Common Stock upon settlement for no consideration.

2. Includes 2,500 shares acquired under the Employee Stock Purchase Plan as of June 30, 2023

3. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of RSUs and performance stock units ("PSUs"). The sale was to satisfy tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.7280 to \$10.87, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

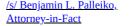
5. 1/16th of the total RSUs subject to the Award shall vest on each quarterly anniversary of the Vesting Commencement Date thereafter, subject to continued service through each vesting date.

6. 1/12th of the total number of shares subject to the RSU shall vest on each quarterly anniversary of the Vesting Commencement Date commencing on November 17, 2022, for a period of three years, subject to continued service through each vesting date.

7. Each PSU represents a contingent right to receive 1 share of the Issuer's Class A Common Stock upon settlement for no consideration.

8. Shares earned upon the vesting of a percentage of the PSUs granted to the Reporting Person on June 8, 2023. Each PSU represents a contingent right to receive one share of Issuer common stock upon the Issuer's achievement of Performance Data and Enrollment Metrics goals ("Performance Metrics"). 1/4th of the total number of shares subject to the PSU shall vest on each quarterly anniversary of the Vesting Commencement Date of August 17, 2023, upon Performance Metrics achieved, subject to continued service through each vesting date.

Remarks:



Stock

** Signature of Reporting Person

Date

08/21/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.