FORM 3

1. Name and Address of Reporting Person\*

(First)

(Middle)

**GIANOS PHILIP T** 

(Last)

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB Number: 3235-0104 Estimated average burden

0.5

						SECURITIES				hours pe	er response:	0.5
						n 16(a) of the Securities Exchange of the Investment Company Act of						
1. Name and A  InterWest  LLC		porting Person* nent Partners	<u>IX</u> ,	2. Date of Eve Requiring Stat (Month/Day/Ye 04/08/2015	nt ement	3. Issuer Name <b>and</b> Ticker or Ti Carbylan Therapeutics	rading Symbol	SYL]				
(Last) C/O INTER		(Middle) TNERS AD, SUITE 200				Officer (give title	10% Owne	er	(Mon	nth/Day/Year)	ate of Original File	
(Street) MENLO PARK	CA	94025				below)	below)			Form filed b	nt/Group Filing (Che by One Reporting P by More than One Person	
(City)	(State)	(Zip)										
			•	Table I - No	on-Deriv	ative Securities Beneficia						
1. Title of Sec	urity (Instr. 4					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect (Instr. 5)	ct (D)	4. Nat (Instr.		t Beneficial Owne	rship
			(e.			ive Securities Beneficially rants, options, convertibl		s)				
1. Title of Der	ivative Secur	ity (Instr. 4)		2. Date Exerc Expiration D (Month/Day/	cisable and	<del></del>	ities	4. Conv	ersion ercise	5. Ownership Form:	6. Nature of Ind Beneficial Own (Instr. 5)	
				Date Exercisable	Expiratio Date	n Title	Amount or Number of Shares	Price Deriv Secu	ative	Direct (D) or Indirect (I) (Instr. 5)		
Convertible	Series A Pr	eferred Stock		(1)	(1)	Common	831,531		(1)	I	See Footnote <sup>(3</sup>	2)
Convertible	Series B Pro	eferred Stock		(3)	(3)	Common	2,145,351	'	(3)	I	See Footnote <sup>(2</sup>	2)
Convertible	Promissory	Note		(4)	(4)	Common	466,357	'	(4)	I	See Footnote <sup>(2</sup>	2)
Convertible	Promissory	Note		(5)	(5)	Common	365,957	'	(5)	I	See Footnote <sup>(3</sup>	2)
		porting Person* nent Partners	<u>IX, LI</u>	L <u>C</u>								
(Last) C/O INTER 2710 SANI		*	(Middle	·)								
(Street) MENLO PA	ARK CA		94025	1								
(City)	(Sta	ate)	(Zip)									
1. Name and A		porting Person*  IX, LP										
(Last) C/O INTER 2710 SANI		-	(Middle	·)								
(Street) MENLO PA	ARK CA	<b>.</b>	94025									
(City)	(Sta	ate)	(Zip)									

C/O INTERWEST 2710 SAND HILL	PARTNERS ROAD, SUITE 200	
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of ORONSKY AF	· -	
(Last) C/O INTERWEST	(First) PARTNERS	(Middle)
2710 SAND HILL	ROAD, SUITE 200	
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Kliman Gilbert		
(Last) C/O INTERWEST	(First) PARTNERS	(Middle)
2710 SAND HILL	ROAD, SUITE 200	
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Holmes W Step	· -	
(Last) C/O INTERWEST	(First) PARTNERS	(Middle)
2710 SAND HILL	ROAD, SUITE 200	
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Kjellson Nina S		
(Last) C/O INTERWEST	(First) PARTNERS	(Middle)
2710 SAND HILL	ROAD, SUITE 200	
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Pepper Douglas		
(Last) C/O INTERWEST	(First) PARTNERS	(Middle)
2710 SAND HILL	ROAD, SUITE 200	
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
	of Reporting Person*	

(Last)	(First)	(Middle)
C/O INTERWEST	PARTNERS	
2710 SAND HILL	ROAD, SUITE 200	
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address  NASR KHALE		
(Last)	(First)	(Middle)
(Last) C/O INTERWEST	•	(Middle)
C/O INTERWEST	•	(Middle)
C/O INTERWEST	PARTNERS	(Middle)
C/O INTERWEST 2710 SAND HILL	PARTNERS ROAD, SUITE 200	(Middle) 94025

#### **Explanation of Responses:**

- 1. The Series A Convertible Preferred Stock is convertible into Common Stock on a one for one basis, at any time at the holder's election, and automatically upon the closing of the Issuer's initial public offering, and has no expiration date.
- 2. The shares are held by InterWest Partners IX, L.P. ("IW9"). InterWest Management Partners IX, LLC ("IMP9"), the general partner of IW9, has sole voting and investment control over the shares held by IW9. Philip T. Gianos, W. Stephen Holmes, Gilbert H. Kliman and Arnold Oronsky are the managing directors of IMP9. Bruce A. Cleveland, Nina Kjellson, Khaled A. Nasr and Douglas A. Pepper are the venture members of IMP9. Each of the managing directors and venture members share voting and investment control with respect to the share held by IW9 and disclaims beneficial ownership of the shares reported herein, except to the extent of his or her respective pecuniary interest therein.
- 3. The Series B Convertible Preferred Stock is convertible into Common Stock on a one for one basis, at any time at the holder's election, and automatically upon the closing of the Issuer's initial public offering, and has no expiration date.
- 4. The Convertible Promissory Note is convertible into the number of shares of the Issuer's Common Stock equal to the quotient obtained by dividing the entire principal amount and 184 days of accrued interest on the Convertible Promissory Note by 80% of the initial public offering price of \$5.00 per share of the Issuer's Common Stock, automatically upon the closing of the Issuer's initial public offering, and has no expiration date.
- 5. The Convertible Promissory Note is convertible into the number of shares of the Issuer's Common Stock equal to the quotient obtained by dividing the entire principal amount and 41 days of accrued interest on the Convertible Promissory Note by 80% of the initial public offering price of \$5.00 per share of the Issuer's Common Stock, automatically upon the closing of the Issuer's initial public offering, and has no expiration date.

## Remarks:

Exhibit List Exhibit 24 - Powers of Attorney Exhibit 99 - Form 3 Joint Filter Information

managing director of InterWest 04/08/2015 Management Partners IX, LLC By: /s/ W. Stephen Holmes, as managing director of InterWest Management Partners IX, LLC, 04/08/2015 the General Partner of InterWest Partners IX, L.P. By: /s/ Karen A. Wilson, Attorney-in-Fact for Philip T. 04/08/2015 Gianos By: /s/ Karen A. Wilson, Attorney-in-Fact for Arnold L. 04/08/2015 By: /s/ Karen A. Wilson, Attorney-in-Fact for Gilbert H. 04/08/2015 **Kliman** By: /s/ Karen A. Wilson, Attorney-in-Fact for W. 04/08/2015 **Stephen Holmes** By: /s/ Karen A. Wilson, 04/08/2015 Attorney-in-Fact for Nina <u>Kjellson</u> By: /s/ Karen A. Wilson, Attorney-in-Fact for Douglas 04/08/2015 <u>Pepper</u> By: /s/ Karen A. Wilson, Attorney-in-Fact for Bruce 04/08/2015 Cleveland By: /s/ Karen A. Wilson, Attorney-in-Fact for Khaled 04/08/2015 \*\* Signature of Reporting Person Date

By: /s/ W. Stephen Holmes, as

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### KNOW ALL BY THESE PRESENTS:

The undersigned, Philip T. Gianos, hereby constitutes and appoints Karen A. Wilson as his true and lawful Attorney-in-Fact, with full power in his name and on his behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 28th day of May, 1996.

PHILIP T. GIANOS

/s/ Philip T. Gianos

### KNOW ALL BY THESE PRESENTS:

The undersigned, Arnold L. Oronsky, hereby constitutes and appoints Karen A. Wilson as his true and lawful Attorney-in-Fact, with full power in his name and on his behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 28th day of May, 1996.

ARNOLD L. ORONSKY

/s/ Arnold L. Oronsky

### KNOW ALL BY THESE PRESENTS:

The undersigned, Gilbert H. Kliman, hereby constitutes and appoints Karen A. Wilson as his true and lawful Attorney-in-Fact, with full power in his name and on his behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 8th day of September, 2000.

GILBERT H. KLIMAN

/s/ Gilbert H. Kliman

### KNOW ALL BY THESE PRESENTS:

The undersigned, W. Stephen Holmes, hereby constitutes and appoints Karen A. Wilson as his true and lawful Attorney-in-Fact, with full power in his name and on his behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 28th day of May, 1996.

W. STEPHEN HOLMES

/s/ W. Stephen Holmes

### KNOW ALL BY THESE PRESENTS:

The undersigned, Nina S. Kjellson, hereby constitutes and appoints Karen A. Wilson as her true and lawful Attorney-in-Fact, with full power in her name and on her behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 31st day of May, 2007.

NINA S. KJELLSON

/s/ Nina S. Kjellson

### KNOW ALL BY THESE PRESENTS:

The undersigned, Douglas A. Pepper, hereby constitutes and appoints Karen A. Wilson as his true and lawful Attorney-in-Fact, with full power in his name and on his behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 1st day of June, 2007.

DOUGLAS A. PEPPER

/s/ Douglas A. Pepper

### KNOW ALL BY THESE PRESENTS:

The undersigned, Bruce A. Cleveland, hereby constitutes and appoints Karen A. Wilson as his true and lawful Attorney-in-Fact, with full power in his name and on his behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 31st day of May, 2007.

BRUCE A. CLEVELAND

/s/ Bruce A. Cleveland

### KNOW ALL BY THESE PRESENTS:

The undersigned, Khaled A. Nasr, hereby constitutes and appoints Karen A. Wilson as his true and lawful Attorney-in-Fact, with full power in his name and on his behalf, to take all actions and do all things necessary with respect to all matters arising in connection with the ownership reporting requirements of the securities laws of the United States, including the execution and delivery of all documents in connection therewith.

The undersigned agrees to indemnify said Attorney-in-Fact against, and hold her free and harmless from, and all loss, cost, expense, damage or liability which she may incur or sustain as a result of any action taken by her in good faith pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked in writing by the undersigned and the authority granted herein may be relied upon by any person until such person has actually received written notice of revocation.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 31st day of May, 2007.

KHALED A. NASR

/s/ Khaled A. Nasr

#### FORM 3 JOINT FILER INFORMATION

Name of

"Reporting Persons": InterWest Partners IX, L.P. ("IW9")

InterWest Management Partners IX, LLC ("IMP9")

Bruce A. Cleveland Philip T. Gianos W. Stephen Holmes Nina Kjellson Gilbert H. Kliman Arnold L. Oronsky Khaled Nasr

Douglas A. Pepper

2710 Sand Hill Road, Suite 200 Address.

Menlo Park, CA 94025

Designated Filer: InterWest Partners IX, L.P.

Issuer and Ticker Symbol: Carbylan Therapeutics, Inc. ("CBYL")

Date of Event: April 8, 2015

Each of the following is a Joint Filer with InterWest Partners IX L.P. ("IW9") and may be deemed to share indirect beneficial ownership in the securities set forth on the attached Form 3:

InterWest Management Partners IX, LLC ("IMP9") is the general partner of IW9 and has sole voting and investment control over the shares owned by IW9. Philip T. Gianos, W. Stephen Holmes, Gilbert H. Kliman, and Arnold L. Oronsky are Managing Directors of IMP9 and, Bruce A. Cleveland, Nina Kjellson, Douglas A. Pepper and Khaled A. Nasr are Venture Members of IMP9.

All Reporting Persons disclaim beneficial ownership of shares of Carbylan Therapeutics, Inc. stock held by IW9, except to the extent of their respective pecuniary interest therein. The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, or otherwise, any of the Reporting Persons are the beneficial owner of all of the equity securities covered by this statement.

Each of the Reporting Persons listed above has designated InterWest Partners IX, L.P. as its designated filer of Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder. Each Reporting Person has appointed InterWest Management Partners IX, LLC as its attorney in fact for the purpose of making reports relating to transaction in Carbylan Therapeutics, Inc. Common Stock.

INTERWEST MANAGEMENT PARTNERS

INTERWEST PARTNERS IX, LP

IX, L.L.C.

By: /s/ W. Stephen Holmes

W. Stephen Holmes, Managing Director

By: InterWest Management Partners IX,

Its General Partner

By: /s/ W. Stephen Holmes

-----W. Stephen Holmes, Managing

Director

Bruce A. Cleveland, an individual By: InterWest Management Partners IX, LLC, as Attorney-in-Fact

Gilbert H. Kliman, an individual By: InterWest Management Partners IX, LLC, as Attorney-in-Fact

By: /s/ Karen A. Wilson By: /s/ Karen A. Wilson

Karen A. Wilson, Power of Attorney Karen A. Wilson, Power of Attorney

Philip T. Gianos, an individual By: InterWest Management Partners IX, LLC, as Attorney-in-Fact

By: /s/ Karen A. Wilson

Arnold L. Oronsky, an individual By: InterWest Management Partners IX, LLC, as Attorney-in-Fact

By: /s/ Karen A. Wilson

Karen A. Wilson, Power of Attorney Karen A. Wilson, Power of Attorney W. Stephen Holmes, an individual Khaled A. Nasr, an individual By: InterWest Management Partners IX, By: InterWest Management Partners IX, LLC, as Attorney-in-Fact as Attorney-in-Fact By: /s/ Karen A. Wilson By: /s/ Karen A. Wilson \_\_\_\_\_ Karen A. Wilson, Power of Attorney Karen A. Wilson, Power of Attorney Nina Kjellson, an individual Douglas A. Pepper, an individual By: InterWest Management Partners IX, By: InterWest Management Partners IX, as Attorney-in-Fact as Attorney-in-Fact By: /s/ Karen A. Wilson By: /s/ Karen A. Wilson Karen A. Wilson, Power of Attorney Karen A. Wilson, Power of Attorney