FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | STA |
|--|-----|
| Section 16. Form 4 or Form 5           |     |
| obligations may continue. See          |     |
| Instruction 1(b).                      |     |

## ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Pereira Brian JG   |   |            |  |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  KalVista Pharmaceuticals, Inc. [ KALV ] |  |                              |  |                    |   | (Ch                                    | Relationship of Reporting Person(s) to Issuer Check all applicable)  X Director 10% Owner |  |  |                                       |  |
|--|---|------------|--|-----------------|---|--|------------------------------|--|--------------------|---|--|---|--|--|---------------------------------------|--|
| (Last)   | `   | irst)      | (Middle)   |                 | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2019                                 |  |                              |  |                    |   |  | Officer<br>below)   | (give title  | Other<br>below   | (specify                              |  |
| 55 CAMBRIDGE PARKWAY, SUITE 901E   |   |            |  |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    |  |                              |  |                    |   |  | 6. Individual or Joint/Group Filing (Check Applicable                                     |  |  |                                       |  |
| (Street)   | IDGE M  | ÍΑ         | 02142  |                 |   |  |                              |  |                    |   | Line                                   | X Form fi   | iled by More   | Reporting Persethan One Rep                                    |                                       |  |
| (City)   | (S  | tate)      | (Zip)  |                 |   |  |                              |  |                    |   |  |   |  |  |                                       |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |            |  |                 |   |  |                              |  |                    |   |  |   |  |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |            | ate  | Execution Date, |   | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)  5) |                              |  |                    | Beneficia<br>Owned F  | Formula (D) (D) (I) (I) (I) (I)        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |  |                                       |  |
|  |   |            |  |                 |   |  |                              | Code V   | Amount             | (A) oi<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3 a   | ion(s)   |  | (Instr. 4)                            |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |            |  |                 |   |  |                              |  |                    |   |  |   |  |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Conversion Date Executor Exercise (Month/Day/Year) if any |            | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye | Cod             | ransaction of ode (Instr. Derivative  |  | ve<br>es<br>d<br>ed<br>nstr. | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                       | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>y Direct (D)<br>or Indirec<br>(I) (Instr. | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |            |  | Cod             | de V  | (A)  | (D)                          | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |                                       |  |
| Director<br>Stock<br>Option<br>(Right to<br>Buy)   | \$17.95   | 02/01/2019 |  | A               |   | 14,000   |                              | (1)  | 01/31/2029         | Common<br>Stock   | 14,000                                 | \$0   | 14,000   | D  |                                       |  |

## **Explanation of Responses:**

1. The option vests over a 3 year period: 1/36th vests on March 1, 2019, after which 1/36th of the total shares vest monthly, subject to reporting person's continued service through each vesting date.

/s/Benjamin Palleiko, Attorney- 02/04/2019 in-Fact

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.